

Press Release

RESIGNATION OF THE MEMBERS OF THE BOARD OF DIRECTORS OF PIOVAN S.p.A.

The resignation will become effective upon completion of the sale and purchase transaction between Automation Systems S.p.A. and Pentafin S.p.A. of the controlling stake in Piovan S.p.A.

Santa Maria di Sala (Venice, Italy), July 31, 2024 - The Board of Directors of Piovan S.p.A. ("**Piovan**" or the "**Company**"), following the information disclosed to the market on July 19, 2024 regarding the signing of a sale and purchase agreement between Automation Systems S.p.A. and Pentafin S.p.A. for the acquisition of a shareholding representing 58.35% of the share capital of Piovan (the "**Sale and Purchase**"), hereby announces that, today, the current members of the Board of Directors Nicola Piovan (Executive Chairman), Filippo Zuppichin (Chief Executive Officer), Marco Maria Fumagalli (Independent Director, Chairman of the Control, Risks and Sustainability Committee and member of the Related Parties Committee), Manuela Grattoni (Independent Director, Chair of the Nomination and Remuneration Committee and member of the Control, Risks and Sustainability Committee), Alessandra Bianchi (Independent Director and member of the Nomination and Remuneration Committee), Mario Cesari (Independent Director, member of the Control, Risks and Sustainability Committee and member of the Related Parties Committee) and Antonella Lillo (Independent Director, member of the Nomination and Remuneration Committee and Chair of the Related Parties Committee) have announced their resignation from office with effect from the new Board taking over upon completion of the Sale and Purchase.

The purpose of the resignations is to allow the appointment of a new administrative body to reflect the Company's future control structure.

As disclosed to the market on July 19, 2024, following the execution of the Sale and Purchase, Mr. Nicola Piovan and Mr. Filippo Zuppichin will continue to keep their positions of Executive Chairman and Chief Executive Officer of the Company, respectively.

To the Company's knowledge, with reference to the ownership of Piovan shares held by the resigning members of the Board, as of today's date Mr. Nicola Piovan holds, through Pentafin S.p.A., no. 31,275,541 shares of the Company and Mr. Filippo Zuppichin holds no. 366,722 shares of the Company.

The other resigning members of the Board do not own any shares of the Company.

It should also be noted that none of the aforesaid resigning members of the Board will receive any indemnity and/or other benefits following their termination of office.

FOR FURTHER DETAILS:**Piovan S.p.A.***Investor Relations*

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Piovan Group

Piovan Group is a global leader in the development and manufacturing of automation systems for the storage, conveying and processing of polymers, bio-resins, recycled plastic, food fluids, food and non-food powders. Over recent years, the Group has been particularly engaged in developing and producing automation systems for production processes for the bio-economies and circular economies for recycling and reusing plastic and for the production of plastics which are naturally compostable, tapping into cross selling opportunities.