

PIOVAN S.P.A.

LIST OF SHAREHOLDERS WITH PARTICIPATION HIGHER THAN 5% THAT OBTAINED THE INCREASED VOTING RIGHTS AND THAT REQUIRED TO BE REGISTERED IN THE INCREASED VOTING RIGHTS LIST

Party at the top of the investment chain	Shareholder	Ordinary shares	% share capital	Update	Increased voting rights	% on total voting rights
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With regard to the list published on July 25th, 2024, following the communication of January 28th, 2025 of loss of the increased voting rights by the shareholder PENTAFIN S.P.A. - previously registered as shareholder who had obtained the increased voting rights - pursuant to the currently applicable regulation and as per the "REGULATION FOR INCREASED VOTING RIGHTS OF PIOVAN S.P.A.'S SHARES", there are currently no shareholders with a participation higher than 5% who required to be registered in the increased voting rights list or who have obtained the increased voting rights.

Thursday, January 30th, 2025